

Item 1.02. Termination of a Material Definitive Agreement.

Termination of Credit Agreements

On December 21, 2016, Aceto Corporation (the “Company”) entered into a Second Amended and Restated Credit Agreement (as amended, the “A&R Credit Agreement”), by and among the Company, certain other loan parties party thereto, the lenders party thereto from time to time (the “Lenders”), and Wells Fargo Bank, National Association, as administrative agent for the Lenders.

On February 21, 2019, the Company and certain of its U.S. subsidiaries entered into a Senior Secured, Priming and Superpriority Debtor-in-Possession Credit Agreement (the “DIP Credit Agreement”) with the lenders party thereto from time to time (the “DIP Lenders”), and Wells Fargo Bank, National Association, as administrative agent for the DIP Lenders.

On April 29, 2019, the Company repaid all amounts then owed under the A&R Credit Agreement and the DIP Credit Agreement, totaling approximately \$234.55 million in the aggregate, which included approximately \$1.947 million to cash collateralize outstanding letters of credit. In connection with such repayment, each of the A&R Credit Agreement and the DIP Credit Agreement, together with all loan documents executed in connection therewith, including all notes and security agreements, were terminated and cancelled in full and all security interests were terminated and released.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On April 29, 2019, in connection with the final sale of substantially all of the Company’s operating assets, the employment of Fran Scally, the Company’s Chief Accounting Officer, was terminated. Ms. Scally will assume a similar position for the buyer of the Company’s operating assets.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

ACETO CORPORATION

Date: May 3, 2019

By: /s/ William C. Kennally, III

William C. Kennally, III
President and CEO
